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Entry Accounting

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+ Equity IFRS vs

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Collection Amount

Not yet due .600 \$

840,000 .02

\$16,800 Less than

30 days past due

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12,320 30 to 60

days past due .090

126,000 .06 7,560

61 to 120 ...

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Financial Accounting 9th

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Accounting IFRS 3e

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3-3 ASSIGNMENT

CHARACTERISTIC

S TABLE Problem

Number Description

Difficulty Level

Time Allotted

(min.) 1A Prepare

adjusting entries,

post to ledger

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Financial

accounts, and
prepare an adjusted
trial balance. Simple

40 – 50 2A Prepare
adjusting entries,
post, and prepare
adjusted

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