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"The New Financial Capitalists" is by far one of the best books dealing with KKR and LBO finance in general. Apart from providing an inside track with regard to understanding the raison d'etre behind buyouts and their critical success factors, this book has a wealth of information regarding specific transactions led by KKR, of which the \$31 billion buyout of RJR Nabisco is undoubtedly the most well-known.

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The investment firm of Kohlberg Kravis Roberts & Co. (KKR) is synonymous with the practice of the leveraged buyout (LBO), and KKR has inarguably changed the face of business. Four years ago, it contracted Baker and Smith to document the histories of its investments so that newer members of the firm would have more than oral tradition to guide them.

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