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Global Economic
History: A Very Short
Introduction considers
the wealth and
economic history of
countries worldwide.

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The various factors that influence economic growth, including culture, globalization, institutions, technology, the natural environment, income distribution, and the standard of living are discussed.

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In 1500, global income differences were small, but disparities have grown dramatically since Columbus reached America. In this Very Short Introduction, Robert C. Allen shows how the interplay of geography, globalization, technological change, and economic policy has

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Allen Very Short

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invention in the
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Allen divides modern economic history into three periods: a mercantilist period from 1500 to the Industrial Revolution in the start of the 19th century; a catch-up period in which "Western Europe and the USA made economic development

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a priority and tried to achieve it with a standard set of four policies: creation of a unified national market by eliminating internal tariffs and building transportation infrastructure; the erection of an external tariff to protect their industries from British ...

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the rich and the poor can

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operates in these realms

of variations and

interactions between

world regions

sometimes adopting the

world as a unit of

analysis. From the

nineteenth century,

when the Western

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Europe industrialized, inequality between nations started rising rapidly, and world trade also grew at an unprecedented speed.

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