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Estimation Evaluation New

~~JuliaCon 2020 | Estimation of
Macroeconomic Models | William
Chen JuliaCon 2019 | [Online]~~

Estimation of Macroeconomic Models

~~This video shows how to solve a
simple DSGE model DSGE (6)~~

~~Analyzing the model Estimating Non-~~

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New York Fed | M Cai Solving a
Simple New Keynesian DSGE Model
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~~Classical v. Keynesian Theories~~

Dr Adam Posen: The Macroeconomic
Impact of Trade Wars (and Brexit

counts as one) ~~JuliaCon 2020 | State~~

~~Space Modeling for Macroeconomics~~

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~~with StateSpaceEcon | Nicholas New~~
~~Labelle IMF asks Larry Christiano,~~
~~what are DSGE models? Nobel~~
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~~DSGE models: Theory and evidence~~
~~Discussing DSGE Using MATLAB to~~
~~Develop Macroeconomic Models~~
~~Nonlinear DSGE models Keynote:~~

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~~Thomas Sargent - Economic Models~~

VMACS - Estimating Macroeconomic

Models of Financial Crises: An
Endogenous Regime Switching

Approach ~~Dsge Models~~

~~Macroeconomics Estimation~~

~~Evaluation~~

Loss Function-based Evaluation of

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DSGE Models (by Frank Schorfheide) In this paper we propose a Bayesian econometric procedure for the evaluation and comparison of DSGE models. Unlike in many previous econometric approaches we explicitly take into account the possibility that the DSGE models are

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misspecified and introduce a reference
model to ...

~~Chris Sims's Page - Princeton
University~~

Macroeconomics descends from two
areas of ... criticizing large-scale
Keynesian models used for forecasting

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and policy evaluation. Lucas argued that economic models based on empirical ... Both "calibrationists" and the practitioners of Bayesian estimation of DSGE models agree on the importance of doing "quantitative theory," both accept ...

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~~History of macroeconomic thought -
Wikipedia~~

Among the domain of macroeconomics are a series of models called DSGE (Dynamic Stochastic General Equilibrium), that try to explain the effects of economic policies on economic growth. Such

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Models are frequently used by Central Banks to predict global growth of a country.

~~Knitro – Artelys~~

Elekdag, Selim, René Lalonde,
Douglas Laxton, Dirk Muir, and Paolo
Pesenti, 2007, "Oil Price Movements

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Estimation and the Global Economy: A Model-Based Assessment, □ paper prepared for an IMF Workshop on Open Economy Models for Policy Evaluation, April 18-21, 2007 (Washington, D.C.: Washington Plaza Hotel), Bank of Canada Working Paper, 2007-34 ...

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~~Douglas Laxton~~

Business Administration Major
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Mathematical optimization New

(alternatively spelled optimisation) or mathematical programming is the selection of a best element (with regard to some criterion) from some set of available alternatives.

Optimization problems of sorts arise in all quantitative disciplines from

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Estimation and engineering New
computer science and operations research and economics,
and the development of solution
methods has been of ...

~~Mathematical optimization - Wikipedia~~
Password requirements: 6 to 30
characters long; ASCII characters only

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(characters found on a standard US keyboard); must contain at least 4 different symbols;

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More recently, Born and Pfeifer (2014) and Fernandez-Villaverde et al. (2015) study policy uncertainty in DSGE

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Estimation, finding moderately negative effects, while Pastor and Veronesi (2012, 2013) model the theoretical links among fluctuations, policy uncertainty, and stock market volatility.

5

~~Measuring Economic Policy~~

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~~Uncertainty* | The Quarterly ...~~ **Estimation-Evaluation New**

The observed stock market response to vaccine progress serves to identify this quantity, allowing us to use the model to estimate the economy-wide welfare gain that would be attributable to a cure. In our estimation, and with standard preference parameters, the

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Estimation and Evaluation New
value of the ability to end the
pandemic is worth 5-15% of total
wealth.

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