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Semantic ...

566 Winding Up
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¶25-110

[¶25-001]

Introduction

This Chapter
deals with two

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matters: winding up and deregistration. In most cases a company that is being wound up will – when the winding up is finished – be deregistered.

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law accessible

to practitioners

and students by

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and issues
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¶23-001 How does
the common law
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outsider?

¶23-500 What is
the indoor
management rule?

¶23-510

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when will the
common law not
assist an
outsider?

¶23-520 How do
the statutory
assumptions
assist an
outsider?

¶23-530 What
assumptions can
be made about
the authority of

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¶23-540 What ...
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companies and
their advisers,
explaining and
applying the law
in a manner that
is
understandable
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QUESTION 4 _____

Participants in a company may agree between themselves that the company will limit its activities in certain ways.

What is the effect of an act by a company that is outside the scope of

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these
restrictions in
its
constitution?

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Act regulates
fundraising by
companies. 4.

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The Corporations Act regulates financial services, products and markets. ANSWER

5 Correct

answer: 1 The Corporations Act 2001 (Cth) is an extremely long and complicated statute, with over 2,500

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requirements for
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the organization
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of a bank are
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contained in
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Article XV of
the Banking Law.

To assist you in
meeting these
requirements, we
provide material
outlining the
procedures to be

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followed and the
information
which
incorporators
should provide
in a
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supporting an
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passion for the
organic lamb
project and
would like SAOM
to adopt a

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that includes a
provision
guaranteeing his
position as head
of development
at SAOM. Having
regard to s 140
of the
Corporations Act
and the relevant
case law, would
Nick be able to
enforce such as

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against SAOM?
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also called
commercial law
or mercantile
law, the body of
rules, whether

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by convention,
agreement, or
national or
international
legislation,
governing the
dealings between
persons in
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falls into two
distinctive
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